

## Trade Finance

### Invoice Financing (IVF)

- *Invoice financing is customised for the financing of purchases, sales, operational expenses and services payables*

#### For the Seller / Buyer

The IVF is a financing tool that is customised for the financing of both purchases and sales transactions that you might have. Additionally, the IVF can also finance your local Operational Expenses and Services payables.

### Benefits

- Financing flexibility on both purchase and sales
- Ease of cash flow

### General Features

IVF is the financing of customer's:

1. Business related foreign and local sales (on credit)
2. Foreign and local purchases (sight terms or remaining usance for credit purchases)
3. Domestic operational expenses and services payables

Minimum period of financing is 14 days and the maximum period can be up to the approved financing tenure by the Bank subject to a maximum period of 180 days. Available in HKD, USD and RMB.

## What are my major obligations?

- a) The documents presented to the Bank to support the financing must be related to genuine and current trade transactions.
- b) Deliver to the Bank such satisfactory documentary evidence of the trade transaction (e.g. the original invoice, transport documents etc.) as may be required by the Bank.
- c) You have not obtained and will not obtain any other source of financing for the trade transaction concerned, including financing pursuant to a lease, hire purchase or factoring agreement.
- d) You authorise the Bank to debit your account with the Bank for the payment of any charges, interests, costs or expenses in respect of disbursement and repayment of the IVF.