

HONG LEONG FLEXI FD ACCOUNT TERMS & CONDITIONS (“T&Cs”)

1. These terms and conditions are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), and any other relevant terms and conditions as Hong Leong Bank Berhad (“HLB”) may impose from time to time with **twenty-one (21)** calendar days’ prior notice, as well as other rules and regulations binding on HLB.
2. The Flexi FD Account is a fixed deposit account which allows early partial withdrawal and unless otherwise specified by HLB, the Customer is entitled to automatic fund transfer from Flexi FD Account to Flexi One Account or vice versa to meet the requirement of auto debit and/or credit transactions.
3. The Flexi FD Account is only available to individuals, either personally or in joint names.
4. Operation of the Flexi One Account:
 - (a) Flexi One Account will be opened automatically upon Flexi FD Account opening. The Flexi One Account may be opened with a minimum sum of **Ringgit Malaysia Ten (RM10)** deposited or any other amount as may be acceptable to HLB at its discretion.
 - (b) The Flexi One Account is a current account where interest is earned on credit balances.
 - (c) The Flexi One Account will be linked to the Customer’s Flexi FD Account but OD facility will not be available for utilization with the principal sum of the fixed deposit placed.
 - (d) The Terms & Conditions applicable to the Current Account set out in [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#) apply to the Hong Leong Flexi One Account.
5. Operation of the Flexi FD Account:
 - (a) Placement of a fixed deposit must be made with a minimum tenure of **twelve (12)** months or any other period to be determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice, with a minimum sum of **Ringgit Malaysia Ten Thousand (RM10,000)** per Customer or any other amount to be determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice.
 - (b) No fixed deposit receipt will be issued but a consolidated monthly statement of the Customer’s Flexi FD Account and Flexi One Account that reflects the account activities, whenever there are activities on the said account will be issued to the Customer.
 - (c) Any fixed deposit placed hereto shall not be used as collateral to secure any OD facility and/or for the operation of the Hong Leong One Account.
 - (d) For transfer of funds from Flexi FD Account to Flexi One Account, the early partial withdrawal is subject to a minimum of **Ringgit Malaysia Three Thousand (RM3,000)** and multiples of **Ringgit Malaysia Three Thousand (RM3,000)**, thereafter or any other amount to be determined by HLB herein at any time with **twenty-one (21)** calendar days’ prior notice.
 - (e) HLB is entitled to uplift the Flexi FD in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** when necessary to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account to the Customer. The uplifting of any of the fixed deposits will be on Last-In-First-Out basis or as determined by HLB at any time with **twenty-one (21)** calendar days’ prior notice.
 - (f) For over the counter cheque clearing, transfer of funds from the Flexi FD Account to Flexi One Account will not be effected automatically. The Customer is required to effect the partial withdrawal from Flexi FD Account manually in the form and manner as determined by HLB to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account.
 - (g) In the event if the aggregate funds in the Flexi FD Account and Flexi One Account are insufficient to meet the requirements of a debit instruction or to cover in-clearing cheques on the Flexi One Account, HLB shall have the right to reject the debit instruction and/or the clearing of the cheques and HLB shall not be responsible or liable to the Customer and/or any third party for any loss (whether direct or indirect) or consequential loss or damages or otherwise arising by reason thereof.

- (h) HLB is entitled to impose a service charge of **Ringgit Malaysia Five (RM5)** for every transfer of funds in multiple of **Ringgit Malaysia Three Thousand (RM3,000)** from Flexi FD Account to Flexi One Account. HLB shall be entitled to deduct from or debit the Customer's Flexi One Account the service charge at such rate to meet the requirements of a debit instruction or to cover in-clearing cheque(s) on the Flexi One Account. HLB reserve the right to review and change the service charge with **twenty-one (21)** calendar days' prior notice. However, no service charge will be imposed for transfer of funds from Flexi FD to Flexi One Account via Over-The-Counter (OTC).
- (i) As regards to the interest rate applicable on the withdrawn fixed deposit amount, the same rules applicable to Conventional Fixed Deposit Account shall apply and the interest rate applicable on the amount surviving in the deposit shall be the interest rate corresponding to the original period and the surviving amount.
- (j) For transfer of funds from Flexi One Account to Flexi FD Account, the transfer of fund is subject to a minimum of **Ringgit Malaysia Thirty Thousand (RM30,000)** and multiples of **Ringgit Malaysia Thirty Thousand (RM30,000)**, up to a limit of **Ringgit Malaysia Ninety Thousand (RM90,000)** (or any other amount to be determined by the HLB at any time with **twenty one (21)** calendar days prior notice) provided always that there is a minimum credit balance of **Ringgit Malaysia Thirty Thousand (RM30,000)** after the fund transfer (or any other amount to be determined by the HLB at any time with **twenty-one (21)** calendar days' prior notice) in the Flexi One Account failing which an automatic transfer of fund from the Flexi One Account to Flexi FD Account will not be triggered. The transfer of funds will be placed based on the prevailing board rate.
- k) With effect from 12 June 2021 ("**Effective Date**"), there shall be no interim crediting of interests on a monthly basis ("**New Rule**"):
- For all new Flexi FD, accrued interest will be credited into the Customer's Flexi One Account only upon maturity of Flexi FD.
 - For Flexi FD opened prior to Effective Date, interest earned will be credited into the Customer's Flexi One Account on a monthly basis until the end of the Flexi FD tenure.** Should the Flexi FD be renewed, whether manually or on an auto-renewal basis upon maturity, the New Rule shall apply.

(** In the event the entire Flexi FD or balance thereof placed hereunder is fully withdrawn on or before its respective maturity period or the minimum tenure as HLB may determine at any time with twenty-one (21) calendar days' prior notice, HLB shall be entitled to deduct from or debit the Customer's Flexi FD Account all such accrued monthly interest paid including but not limited to all interests paid on partial withdrawals earlier.)

Illustration:

A Flexi FD entered into before Effective Date for a 12-month tenure maturing on 31 August 2021 will enjoy interest crediting on a monthly basis. Upon maturity, the said Flexi FD is renewed for another 12 months. Interests for this renewed Flexi FD will only be paid at the end of the 12-month tenure on 31 August 2022.

6. Notwithstanding anything provided herein and without prejudice to any other provisions herein, save and except for damages arising directly from HLB's willful default or gross negligence, HLB shall not be responsible or liable to the Customer and/or any third party for any loss (whether direct or indirect) of profits or business or goodwill or any indirect or consequential loss or any damages, expenses and/or losses including but not limited to any loss of interest paid or payable on the fixed deposit and/or Flexi One Account which the Customer and/or any third party may suffer or incur as a consequence of any uplifting and/or transfer of any sum and/or any payment made and/or any funds utilized by HLB or in default of such uplifting, transfer, payment and/or utilization by HLB whether from Flexi FD Account or Flexi One Account for whatsoever reasons.
7. HLB reserves the right to review and change the above features and benefits at any time with **twenty-one (21)** calendar days' prior notice.

Protected by PIDM up to RM250,000 for each depositor