

PRODUCT DISCLOSURE SHEET	Hong Leong Assurance Berhad
Read this Product Disclosure Sheet before you decide to take up the Hong Leong SMART Value Assured Insurance. Be sure to also read the general terms and conditions.	Hong Leong SMART Value Assured Insurance
	<<Date>>

Important Note: This product is underwritten by Hong Leong Assurance Berhad, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

1. What is this product about?

- Hong Leong SMART Value Assured Insurance is an investment-linked basic plan that is packaged with either:-
 - Hong Leong Invest Gain ProRider to boost the growth of your Account Value; or
 - Hong Leong Cash Gain ProRider to have cash in hand for your immediate use.
- You have selected Hong Leong SMART Value Assured Insurance packaged with Hong Leong Cash Gain ProRider for this quotation.
- The premium payment term for this plan is five (5) years and policy term is twenty-five (25) years.
- Insurance protection provided is death only.
- For the first two (2) policy years, the death benefit payable due to non-accidental causes shall be the higher of the total premium paid for basic policy less any applicable tax on premium, any withdrawal and any benefit paid, or the Account Value at next valuation date plus the total premium paid for Hong Leong Cash Gain ProRider. The death benefit payable due to non-accidental causes from 3rd policy year onwards and the death benefit payable due to accidental causes for all policy years shall be the higher of the Basic Sum Assured or Account Value at next valuation date plus death benefit of Hong Leong Cash Gain ProRider This shall apply to the relevant death benefit throughout this Product Disclosure Sheet.
- To maximise your investment value, your total basic account premium would be apportioned into 20% of basic plan premium and 80% of Regular Top Up Premium (bundled with basic). Your investment value can further be maximised by increasing your Regular Top Up Premium.
- The policy values of this policy vary directly with the performance of the unit funds.

Please Note: Your insurance charges (deducted from the account value) will increase as you get older. In the later years, it is possible that the accumulated account value will not be sufficient to pay for your insurance charges and policy fee due to poor investment returns or withdrawals, which will result in your policy being lapsed. You may need to top up your premium or reduce your withdrawal (if applicable), if you want to continue with your insurance policy.

2. What are the covers / benefits provided?

A) Basic Plan

The Basic Sum Assured for this plan is RM and the duration of the coverage is twenty-five (25) years or upon termination, whichever occurs first.

Death Benefit

For the first two (2) policy years, the death benefit payable due to non-accidental causes shall be the higher of the total premium paid for basic policy less any applicable tax on premium, any withdrawal and any benefit paid, or the Account Value at next valuation date. The death benefit payable due to non-accidental causes from 3rd policy year onwards and the death benefit payable due to accidental causes for all policy years shall be the higher of the Basic Sum Assured or Account Value at next valuation. The Basic Sum Assured will be reduced by the partial withdrawal amount.

Provision for Juvenile

In the event of the death of the Life Assured occurring before the age of five (5), the Basic Sum Assured shall be reduced as follows:

Age at Death (last birthday)	Percentage of Basic Sum Assured Reduced to
30 days – 1 year	20%
2 years	40%
3 years	60%
4 years	80%

Note: If death due to non-accidental causes occurs within the first two (2) policy years, Provision for Juvenile shall not be applicable.

This Product Disclosure Sheet consists of 6 pages and each page forms an integral part of the Product Disclosure Sheet. A prospective policy owner is advised to read and understand the information printed on each and every page.

Maturity Benefit

Upon survival of Life Assured at the end of the policy term, a maturity benefit equivalent to the Account Value shall be payable.

B) Attaching Rider(s)

Rider(s)	Sum Assured / Benefit	Coverage Period	Insured Lives	Description of Benefits																																		
Hong Leong Cash Gain ProRider		25	Life Assured	<p>This is a premium paying rider with premium payment term of five (5) years. Premium is guaranteed and on a level basis.</p> <p><u>Guaranteed Cash</u> This rider will pay out Guaranteed Cash Payment every two (2) years, starting from the end of the 1st rider year until the death of the Life Assured, expiry or termination of this rider, whichever is earlier.</p> <p>The Guaranteed Cash Payment paid out shall be according to the table below:</p> <table border="1"> <thead> <tr> <th>Rider Year</th> <th>Guaranteed Cash</th> </tr> </thead> <tbody> <tr> <td>1 and 3</td> <td>50% of Guaranteed Cash Payment</td> </tr> <tr> <td>5, 7, 9, 11, 13, 15, 17, 19, 21, 23 and 25</td> <td>100% of Guaranteed Cash Payment</td> </tr> </tbody> </table> <p>Guaranteed Cash Payment is stated in this rider's Sum Assured/Benefit column.</p> <p><u>Death Benefit</u> Upon death of the Life Assured, the Benefit payable shall be according to the table below:</p> <table border="1"> <thead> <tr> <th>Rider Year at Death</th> <th>Death Benefit due to non-accidental causes</th> <th colspan="2">Death Benefit due to accidental causes</th> </tr> </thead> <tbody> <tr> <td>1 to 2</td> <td>Rider premium paid less any applicable tax on premium and any benefit paid.</td> <td>Rider Year</td> <td>Death Benefit</td> </tr> <tr> <td rowspan="4">Thereafter</td> <td rowspan="4"> <table border="1"> <thead> <tr> <th>Rider Year</th> <th>Death Benefit</th> </tr> </thead> <tbody> <tr> <td>3</td> <td>10 times of Guaranteed Cash Payment</td> </tr> <tr> <td>4</td> <td>14 times of Guaranteed Cash Payment</td> </tr> <tr> <td>5 and onwards</td> <td>16 times of Guaranteed Cash Payment</td> </tr> </tbody> </table> </td> <td>1</td> <td>4 times of Guaranteed Cash Payment</td> </tr> <tr> <td>2</td> <td>8 times of Guaranteed Cash Payment</td> </tr> <tr> <td>3</td> <td>10 times of Guaranteed Cash Payment</td> </tr> <tr> <td>4</td> <td>14 times of Guaranteed Cash Payment</td> </tr> <tr> <td>5 and onwards</td> <td>16 times of Guaranteed Cash Payment</td> </tr> </tbody> </table> <p>At any time, death benefit payable shall never be less than surrender cash value of this rider.</p> <p><u>Guaranteed Maturity Benefit</u> Upon the survival of the Life Assured to the end of the policy term, the amount payable will be equivalent to eleven (11) times of Guaranteed Cash Payment.</p>	Rider Year	Guaranteed Cash	1 and 3	50% of Guaranteed Cash Payment	5, 7, 9, 11, 13, 15, 17, 19, 21, 23 and 25	100% of Guaranteed Cash Payment	Rider Year at Death	Death Benefit due to non-accidental causes	Death Benefit due to accidental causes		1 to 2	Rider premium paid less any applicable tax on premium and any benefit paid.	Rider Year	Death Benefit	Thereafter	<table border="1"> <thead> <tr> <th>Rider Year</th> <th>Death Benefit</th> </tr> </thead> <tbody> <tr> <td>3</td> <td>10 times of Guaranteed Cash Payment</td> </tr> <tr> <td>4</td> <td>14 times of Guaranteed Cash Payment</td> </tr> <tr> <td>5 and onwards</td> <td>16 times of Guaranteed Cash Payment</td> </tr> </tbody> </table>	Rider Year	Death Benefit	3	10 times of Guaranteed Cash Payment	4	14 times of Guaranteed Cash Payment	5 and onwards	16 times of Guaranteed Cash Payment	1	4 times of Guaranteed Cash Payment	2	8 times of Guaranteed Cash Payment	3	10 times of Guaranteed Cash Payment	4	14 times of Guaranteed Cash Payment	5 and onwards	16 times of Guaranteed Cash Payment
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Reminder: Please read the Product Illustrations and Fund Fact Sheet which includes product benefits and objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goals and risk profile.

3. How much premium do I have to pay?

The total premium you have to pay may vary depending on our underwriting criteria and risk assessment.

The estimated premium that you have to pay is as follows:

Plan/Rider	Type	Insured Lives	Premium Payable
			Annually (RM)
Hong Leong SMART Value Assured Insurance - Basic Premium - Regular Top Up (bundled with basic)	Basic Plan	Life Assured	
Hong Leong Cash Gain ProRider	Premium Paying Rider	Life Assured	
Total			

Premium duration:

Plan/Rider	Premium payable based on Life Assured's age at the beginning of the policy year
Hong Leong SMART Value Assured Insurance	Until <<Age>>
Hong Leong Cash Gain ProRider	Until <<Age>>

Insurance company allocates a portion of the basic premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount of your premium will be used to meet the commissions and company's expenses. You are advised to refer to the allocation rates given in the Product Illustration.

It is important that you receive and keep the receipt(s) of your payments as proof of payment of premiums.

4. What are the fees and charges I have to pay?

The insurance charges and policy fee of RM8 per month are deducted monthly from the value of your units. Generally, the insurance charges will increase as you grow older. Surrender and partial withdrawal are subject to charges. Details of insurance charges and other charges for your investment-linked policy are stated in the Product Illustration.

The illustrated insurance and other charges are based on current levels. These are not guaranteed and may be varied from time to time by giving 3 months' notice to Policy Owners.

The premium and any reinvestment of claims or benefit paid, where applicable, for the provision of policy to business organization shall be subject to 8% Service Tax.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days from the date of delivery of the policy. HLA will refund to you the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date, any insurance charge, policy fee, and any applicable tax that have been deducted less any medical fee incurred. For riders, the Company shall refund to the Policy Owner the premium and any applicable tax paid for the said rider.
- Any non payment of premium within thirty (30) days from premium Due Date shall cause auto surrender of policy and surrender value shall be payable.
- You would only be able to enjoy the guaranteed benefits mentioned in the Product Illustration and Product Disclosure Sheet, for example Guaranteed Death Benefit and Guaranteed Cash Payment/Amount, if basic plan is in force.
- Cash value - the cash value of the investment-linked policy depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate cash values under your policy.

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- Policy lapse – Basic Plan and all riders including premium-paying rider (if any) will lapse/terminate when the value of investment units is insufficient to pay for the insurance and other charges. You are given a 30 days' grace period for payment of premium. Premium-paying rider may lapse if premium is not paid within grace period, subject to respective Rider provision.
- You should satisfy yourself that this policy will best serve your needs and that the premium payable under this plan is an amount you can afford.
- There are provisions for nomination and assignment. Please be advised to nominate a nominee and ensure that the nominee is aware of the policy that you have purchased.
- All applications are subject to underwriting approval.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

A) Basic Plan

Death Benefit

If the Life Assured whether sane or insane, commits suicide within twelve (12) months from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest, this policy shall become void. The death benefit shall not be payable and the Company shall only refund the unallocated premiums, the value of units that have been allocated (if any) at unit price at the next valuation date, any insurance charge, policy fee, and any applicable tax that have been deducted less any medical fee incurred and benefit paid.

B) Attaching Rider(s)

Rider(s)	Exclusions
Hong Leong Cash Gain ProRider	This rider does not cover the following occurrences: - Death of the Life Assured due to suicide during the first twelve (12) months, from the Issue Date, Alteration Effective Date or the Reinstatement Date, whichever is the latest.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

A) Basic Plan

Buying a regular premium Investment-Linked Plan is a long-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If the policy is terminated early, you may get less than the amount of premiums paid. If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch to other fund(s) without any fee.

B) Attaching Rider(s)

Rider(s)	Cancellation Entitlement
Hong Leong Cash Gain ProRider	Upon cancellation, cash value acquired (if any) will be paid and the coverage of this rider will cease with immediate effect.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-Linked Insurance', available at all our branches or you can obtain a copy from the agent/staff of bank.

If you have any enquiries, please contact us at:

Hong Leong Assurance Berhad

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Level 3, Tower B, PJ City Development
No 15A, Jalan 219, Seksyen 51A
46100 Petaling Jaya, Selangor
P.O.Box 120, 46710 Petaling Jaya

Intermediary:
Hong Leong Bank Berhad
Level 1, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur

Tel: 03-7650 1288
Fax:03-7650 1299
Homepage: www.hla.com.my

10. Other similar types of coverage available

Please refer to our agent/staff of bank for other similar types of coverage available.

IMPORTANT NOTE:

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE PREMIUM PAYMENT TERM. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in this disclosure sheet is valid as at <<Date>>.

Service Guide – Our Service To You

The bank offers a range of Hong Leong Assurance insurance products through its branches nationwide. If you intend to purchase a life insurance product from our Personal Banker/Bank representative, you can enjoy these value added services:

Before You Buy a Policy	When You Decide to Buy a Policy	During the Term of the Policy
<p>Assist You In Choosing the Right Insurance Plan</p> <ul style="list-style-type: none"> ❖ Go over the Customer Fact Find Form with you to better understand your insurance needs and financial goals. ❖ Recommend suitable insurance plan after assessing your needs. <p>Explain Product Features</p> <ul style="list-style-type: none"> ❖ Explain the product features, benefits payable, exclusions, premiums and charges. ❖ Provide Product Disclosure Sheet to assist you in making informed decision and to facilitate product comparison. 	<p>Assist You With the Policy Application</p> <ul style="list-style-type: none"> ❖ Explain the importance of answering the questions in the proposal form fully and accurately. ❖ Submit your application for underwriting after you have signed the proposal form. ❖ Arrange for medical examination with one of our panel clinics, if required. ❖ Provide information and assist in making a nomination to ensure policy moneys are received by your beneficiaries in the event of death. <p>Explain the Policy Terms And Conditions</p> <ul style="list-style-type: none"> ❖ Your policy document will be delivered to you (by hand, via post or electronically) within 7 days from the policy issue date. ❖ Go through the policy terms & conditions with you to ensure that this is the right plan that you have purchased. 	<p>Continuous Policy Servicing</p> <ul style="list-style-type: none"> ❖ Assist in submitting your service requests to Hong Leong Assurance Berhad, e.g. policy modifications, changes of address and frequency of premium payments. <p>Assist You In Making A Claim</p> <ul style="list-style-type: none"> ❖ Assist in submitting your claim forms and documents to Hong Leong Assurance Berhad.

Customer Portal

Please visit Hong Leong Assurance Berhad’s corporate website at <https://www.hla.com.my>. Once you are there, just click on the **HLA360°** banner to access the HLA Customer Portal where you will be able to access your policy information.

If you require additional information or support from Hong Leong Assurance Berhad, please give Hong Leong Assurance Berhad a call at **03-7650 1288** or e-mail Hong Leong Assurance Berhad at customerservice@hla.hongleong.com.my.